

Algorithmic Execution Venue Disclosure

By selecting an algorithmic execution destination or algorithm for your orders, you are directing Interactive Brokers LLC ("IB") to execute orders on your behalf using the algorithm provided by the designated broker-dealer, but you understand that you are not establishing a brokerage relationship with that broker-dealer and the broker-dealer has no obligations to you with respect to your orders. IB will continue to be your broker on these orders, even if you have a separate account directly with the designated broker-dealer providing the algorithmic execution venue, and orders that you enter through IB's order entry system will be executed and cleared in the same manner as other trades IB executes on your behalf. If you have any questions about an order you have placed with IB, whether directed to an algorithmic execution venue destination or any other destination, please contact an IB Customer Service Representative immediately.